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MEGAWIDE AIRPORT PARTNER BAGS ANOTHER AWARD AS WORLD NUMBER 1

For the second year in a row, Megawide partner GMR's Indira Gandhi International Airport ranks as world number one in the 25-40 Million Passengers per Year category of the prestigious Airport Service Quality Awards.

Bangalore-based GMR Group, partner of leading Filipino engineering and infrastructure firm Megawide in operating the Mactan-Cebu International Airport (MCIA), retained its position as one of the world's foremost airport operators.

GMR's Indira Gandhi International Airport (IGIA) in Delhi has been named No. 1 in the Best Airport By Size (25-40 Million Passengers per Annum or *MPPA*) category of this year's Airport Service Quality (ASQ) awards. Organized by Canada-based Airports Council International (ACI), the ASQ is the globally-established benchmark of passenger satisfaction for all airports worldwide.

IGIA is the only Indian airport to top three out five categories in the ASQ this year. It was also chosen as the No.1 airport in the Best Airport by Size and Region (25-40 MPPA) – Asia Pacific category and No. 2 in the Best Airport by Region – Asia Pacific category. Rankings were released on ACI's official website.

CEO Prabhakara Rao attributed the airport's success to the effective collaboration among its partners. *"Staying motivated in business and working together as a team is really less about what you hear and think, and more about what you do and achieve. IGI Airport's partners and employees have relentlessly delivered distinct experience to our passengers enabling us to achieve three coveted awards."*

Once ranked 101st in the world, IGIA made a complete turnaround in just a decade after GMR took over operations in 2006 through its subsidiary Delhi International Airport Limited (DIAL).

Philippine construction giant Megawide partnered with GMR in the bid to build and operate Mactan Cebu International Airport under the government's Public-Private Partnership program. The consortium was officially awarded the project in 2014 and took over operations November that same year.

"We are proud to have GMR as our partner in developing the country's second-largest international gateway. They bring world-class expertise in airport operations and technology that will greatly benefit MCIA," said Louie Ferrer, President of GMR-Megawide Cebu Airport Corporation (GMCAC).

Since the handover, MCIA has received a number of international accolades, most recently *Best Transport Deal* from Project Finance International and *Transport Deal of the Year* from Euromoney-IJGlobal.

Since 2014, GMCAC has introduced enhanced passenger experience and additional local and international flights from Cebu, setting a continued uptrend in passenger throughput and making MCIA the airport of choice for passengers going to and from Visayas and Mindanao.

“Our vision is to be the country’s friendliest gateway and to do that, we are focusing on improving passenger experience and keeping channels of collaboration open with our stakeholders. Our efforts are just beginning. Once Terminal 2 is open, we will be able to increase our passenger capacity from 4.5 Million to 12.5 MPPA. The added capacity will give us even more opportunities to implement innovations in service and operation,” said Ferrer.

Improvements are currently being applied by GMCAC in Terminal 1, including the launch of new passenger processing technologies such as the country’s first Veripax Passenger Reconciliation System that will streamline the airport’s security check process.

MCIA’s total project cost is P33 Billion, inclusive of the bid premium paid up front by the consortium. The construction of Terminal 2 is on track with completion expected by June 2018.

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ABOUT MEGAWIDE

Megawide Construction Corporation is among the country’s leading contractors for residential, office, and mixed-use developments. A Philippine company and publicly-listed since 2011, Megawide has transformed from a pure construction firm into a diverse engineering and infrastructure company, with projects such as Mactan-Cebu International Airport and the Southwest Terminal of the country’s first Integrated Transport System. In 2012, the company established Megawide Corporate Foundation, Inc. as its medium for Corporate Social Responsibility, focusing on engineering education, livelihood and environmental awareness.

ABOUT GMCAC

GMR Megawide Cebu Airport Corporation (GMCAC) is a Filipino company formed by the consortium of Megawide Construction Corporation and GMR Group of India. Under the government’s Public-Private Partnership program, GMCAC won the 25-year concession to rehabilitate and manage terminal operations at the Mactan Cebu International Airport (MCIA), and to construct a second passenger terminal. The company took over management of the MCIA passenger terminal and related areas on November 1, 2014.